

# Service Agreements

Standard Agreement



**MACGREGOR**

Designed to perform with the sea

# Standard Agreement

This agreement is designed to provide **inspections, labour and all consumable parts** as required to carry out the planned scope of service. The consumable parts list will be defined as per the equipment covered.

## **Spare parts discount**

All spare parts used within the agreement will be discounted by 10%.

## **Scope of works**

The agreement will include a fixed schedule of works with documented activities on each planned visit. Crew training can be included in the agreement.

## **Schedule of works**

Planned service visits and inspections can be postponed, however, cancellation of a planned visit will result in a re-negotiation of the agreement.

## **Fixed-price agreement**

The annual premium is fixed for the duration of the agreement.

## **Invoicing**

The agreement will be invoiced twice a year in advance.

## **Agreement duration**

The duration of an Standard Agreement is 1-5 years.

## **Cancellation**

The agreement can be cancelled by either party at any time by providing three months' notice in writing.

